

Top 50 Companies - Net Income

Rank 1Q 2020	Rank 1Q 2019	Company <sup>1</sup>	Company Code	Sector	Net Income <sup>2</sup> 1Q 2020 (in mil PHP)	1Q 2020 vs. 1Q 2019 % change	Revenues 1Q 2020 (in mil PHP)	Assets		Liabilities		Stockholders' Equity <sup>3</sup>	ROA (%)	ROE <sup>4</sup> (%)	EPS (in PHP)	BV (in PHP)
								(in million pesos)								
1	1	SM Investments Corporation	SM	Hldg	9,007.28	(15.74)	111,917.59	1,154,722.34	616,488.20	538,234.14	3.71	11.26	35.60	316.30		
2	2	BDO Unibank, Inc.	BDO	Fin'l	8,766.00	(10.21)	55,785.00	3,286,810.00	2,914,594.00	372,216.00	1.31	11.66	9.86	84.56		
3	3	SM Prime Holdings, Inc.	SMPH	Prop	8,320.17	(5.41)	26,444.66	688,663.95	386,049.40	302,614.55	5.46	12.50	1.30	10.42		
4	4	Ayala Corporation	AC	Hldg	6,661.37	(17.05)	63,066.52	1,365,383.65	851,178.43	514,205.21	2.48	10.20	54.22	531.41		
5	8	Globe Telecom, Inc.	GLO	Svcs	6,581.20	(2.25)	41,703.01	318,175.17	233,585.28	84,589.89	6.95	26.19	166.04	633.91		
6	9	Bank of the Philippine Islands	BPI	Fin'l	6,385.04	(5.02)	32,593.41	2,191,755.75	1,915,627.58	276,128.17	1.30	10.44	6.31	60.42		
7	14	LT Group, Inc.	LTG	Hldg	6,212.56	40.50	30,967.28	1,215,177.58	965,188.79	249,988.79	2.05	13.71	2.30	16.79		
8	7	Metropolitan Bank & Trust Company	MBT	Fin'l	6,122.00	(9.34)	35,210.00	2,376,664.00	2,063,006.00	313,658.00	1.15	9.00	6.10	67.71		
9	10	PLDT Inc.	TEL	Svcs	5,912.00	(11.87)	43,646.00	545,352.00	432,323.00	113,029.00	3.98	19.98	100.55	503.21		
10	5	Ayala Land, Inc.	ALI	Prop	4,321.48	(40.98)	28,402.77	716,678.28	473,761.08	242,917.20	4.21	14.36	2.05	14.29		
11	18	San Miguel Food and Beverage, Inc.	FB	Ind'l	3,658.00	(3.61)	69,304.00	263,891.00	135,432.00	128,459.00	6.87	22.47	3.07	13.66		
12	17	Megaworld Corporation	MEG	Prop	3,506.99	(8.58)	15,081.03	358,117.66	150,158.66	207,959.00	4.92	9.71	0.55	5.63		
13	16	First Gen Corporation	FGEN	Ind'l	3,325.44	(21.68)	24,741.54	268,245.82	131,924.03	136,321.78	5.38	12.94	4.01	30.98		
14	20	First Philippine Holdings Corporation	FPH	Ind'l	3,199.00	(14.90)	30,774.00	375,568.00	196,011.00	179,557.00	3.20	11.59	23.64	203.99		
15	39	Robinsons Land Corporation	RLC	Prop	3,161.87	71.84	11,603.98	194,243.56	90,736.92	103,506.64	5.15	9.75	1.93	19.76		
16	19	International Container Terminal Services, Inc.	ICT	Svcs	3,041.34	(19.79)	21,537.61	287,512.78	212,555.64	74,957.14	1.55	6.75	2.22	32.93		
17	27	Filinvest Development Corporation	FDC	Hldg	2,988.24	7.80	20,547.76	642,065.42	506,080.26	135,985.16	1.90	11.79	1.41	11.95		
18	15	Alliance Global Group, Inc.	AGI	Hldg	2,960.47	(31.98)	38,033.96	648,193.38	348,111.46	300,081.92	2.52	8.99	1.66	18.50		
19	30	Security Bank Corporation	SECB	Fin'l	2,888.54	21.29	16,650.29	784,389.76	664,434.95	119,954.81	1.35	8.84	14.08	159.18		
20	35	Union Bank of the Philippines	UBP	Fin'l	2,641.52	21.64	12,721.70	754,774.63	659,149.79	95,624.84	1.92	15.27	11.90	77.90		
21	13	Manila Electric Company	MER	Ind'l	2,619.00	(53.82)	71,396.00	374,520.00	299,223.00	75,297.00	5.40	27.25	17.95	65.87		
22	24	GT Capital Holdings, Inc.	GTCAP	Hldg	2,544.00	(25.68)	39,019.00	364,955.00	176,924.00	188,031.00	5.32	11.07	90.25	815.01		
23	29	Vista Land & Lifescapes, Inc.	VLL	Prop	2,337.00	(8.06)	10,265.00	276,481.00	174,092.00	102,389.00	4.00	11.06	0.87	7.87		
24	46	Rizal Commercial Banking Corporation	RCB	Fin'l	2,308.00	76.86	13,205.00	715,322.00	630,614.00	84,708.00	0.89	7.55	3.30	43.75		
25	47	East West Banking Corporation	EW	Fin'l	2,254.26	74.72	11,209.60	384,135.70	332,963.40	51,172.30	1.88	14.08	3.20	22.74		
26	38	China Banking Corporation	CHIB	Fin'l	2,217.40	19.33	13,454.94	984,224.73	887,420.05	96,804.69	1.06	10.77	3.88	36.04		
27	21	Abotiz Power Corporation	AP	Ind'l	2,059.75	(43.19)	28,745.13	418,680.73	292,493.52	126,187.20	3.76	13.27	2.14	16.14		
28	23	Abotiz Equity Ventures, Inc.	AEV	Hldg	2,028.01	(42.45)	50,771.18	621,705.98	410,817.41	210,888.57	3.30	12.05	3.65	30.28		
29	26	Universal Robina Corporation	URC	Ind'l	1,986.47	(34.61)	33,565.61	169,446.59	76,193.55	93,253.04	5.15	10.05	3.96	39.37		
30	11	JG Summit Holdings, Inc.	JGS	Hldg	1,902.66	(70.53)	68,223.61	937,849.99	524,682.08	413,167.91	2.85	8.65	3.73	43.15		
31	22	Metro Pacific Investments Corporation	MPI	Hldg	1,890.00	(46.64)	30,785.00	612,577.00	369,429.00	243,148.00	3.62	11.94	0.71	5.93		
32	43	Puregold Price Club, Inc.	PGOLD	Svcs	1,763.40	16.81	41,831.41	107,311.18	43,648.43	63,662.75	6.55	11.04	2.44	22.07		
33	41	Emperador Inc.	EMP	Ind'l	1,457.47	(16.13)	10,657.59	118,155.11	52,860.03	65,295.08	5.45	9.95	0.40	4.07		
34	6	Cosco Capital, Inc.	COSCO	Hldg	1,413.98	(79.35)	44,074.37	153,318.84	49,163.97	104,154.87	4.02	8.68	0.86	9.86		
35	34	Bloomberry Resorts Corporation	BLOOM	Svcs	1,376.55	(37.75)	9,511.68	128,332.60	86,192.51	42,140.09	7.11	21.62	0.83	3.84		
36	40	Filinvest Land, Inc.	FLI	Prop	1,348.89	(24.80)	5,148.63	177,115.37	103,539.96	73,575.42	3.30	7.97	0.24	3.02		
37	49	8990 Holdings, Inc.	HOUSE	Prop	1,320.97	12.14	3,721.57	72,342.41	38,729.10	33,613.31	7.91	17.02	1.06	6.23		
38	37	Philippine National Bank	PNB	Fin'l	1,317.66	(29.77)	16,649.92	1,091,291.07	939,032.99	152,258.08	0.84	6.11	5.98	97.88		
39	48	Manila Water Company, Inc.	MWC	Ind'l	1,278.50	3.67	7,685.83	138,961.93	81,777.49	57,184.44	3.99	9.91	2.68	27.09		
40	36	Semirara Mining and Power Corporation	SCC	Min&Oil	1,191.68	(43.06)	7,443.04	71,954.37	31,839.98	40,114.39	12.20	21.88	2.07	9.44		
41	42	Eagle Cement Corporation	EAGLE	Ind'l	1,189.33	(25.22)	4,657.23	49,906.27	11,432.71	38,473.56	11.25	14.59	1.12	7.69		
42	52	Asia United Bank Corporation	AUB	Fin'l	1,183.00	7.37	3,984.40	273,839.01	239,955.64	33,883.37	1.65	13.42	9.33	69.53		
43	32	Lopez Holdings Corporation	LPZ	Hldg	1,156.00	(49.54)	30,677.00	395,405.00	196,318.00	199,087.00	1.06	6.06	0.92	15.22		
44	55	Century Pacific Food, Inc.	CNPF	Ind'l	1,038.21	31.00	12,149.51	34,544.20	14,351.58	20,192.62	9.83	16.81	0.96	5.70		
45	63	Robinsons Retail Holdings, Inc.	RRHI	Svcs	922.83	44.98	41,036.98	129,543.42	52,307.97	77,235.45	3.25	5.78	2.67	46.17		
46	62	Vistamalls, Inc.	STR	Prop	755.00	15.98	2,098.00	71,009.00	44,188.00	26,821.00	3.85	10.25	0.32	3.16		
47	65	Shang Properties, Inc.	SHNG	Prop	674.19	12.02	2,306.14	62,211.44	20,435.75	41,775.69	4.49	7.84	0.59	7.48		
48	58	Rockwell Land Corporation	ROCK	Prop	654.00	(8.91)	3,300.00	62,900.00	37,924.00	24,976.00	4.60	13.28	0.47	3.56		
49	61	Philippine Savings Bank	PSB	Fin'l	646.23	(5.07)	5,167.03	240,327.54	205,540.78	34,786.76	1.25	8.61	7.01	81.49		
50	28	DMCI Holdings, Inc.	DMC	Hldg	616.45	(77.49)	15,053.25	207,996.94	112,694.33	95,302.61	4.04	10.97	0.63	5.77		

<sup>1</sup> The list of companies ranked in the PSE Quarterly Top 50 does not include listed foreign-domiciled companies and companies listed after March 31, 2020.

<sup>2</sup> Net Income attributable to parent company shareholders. <sup>3</sup> Stockholders' Equity refers to consolidated figures. <sup>4</sup> ROE computation uses four-quarter trailing net income and stockholders' equity attributable to parent company shareholders.



Top 50 Companies - Revenues

Rank 1Q 2020	Rank 1Q 2019	Company	Company Code	1Q 2020 (in mil PHP)	% change	1Q 2020	Assets	Liabilities	Stockholders' Equity
						Net Income <sup>1</sup>			
						(in million pesos)			
1	2	San Miguel Corporation	SMC	219,874.00	(13.40)	(1,274.00)	1,909,702.00	1,330,449.00	325,623.00
2	1	Top Frontier Investment Holdings, Inc.	TFHI	219,302.00	(13.62)	(2,334.00)	2,023,324.00	1,415,727.00	158,593.00
3	4	SM Investments Corporation	SM	111,917.59	1.40	9,007.28	1,154,722.34	616,488.20	381,004.59
4	3	Petron Corporation	PCOR	105,366.00	(15.83)	(4,614.00)	368,120.00	285,072.00	76,859.00
5	6	Manila Electric Company	MER	71,396.00	(6.73)	2,619.00	374,520.00	299,223.00	74,244.00
6	7	San Miguel Food and Beverage, Inc.	FB	69,304.00	(8.98)	3,658.00	263,891.00	135,432.00	80,723.00
7	5	JG Summit Holdings, Inc.	JGS	68,223.61	(12.24)	1,902.66	937,849.99	524,682.08	309,051.79
8	8	Ayala Corporation	AC	63,066.52	(11.35)	6,661.37	1,365,383.65	851,178.43	332,371.11
9	9	BDO Unibank, Inc.	BDO	55,785.00	3.91	8,766.00	3,286,810.00	2,914,594.00	370,582.00
10	11	Aboitiz Equity Ventures, Inc.	AEV	50,771.18	0.21	2,028.01	621,705.98	410,817.41	170,478.84
11	10	Pilipinas Shell Petroleum Corporation	SHLPH	48,377.31	(5.65)	(5,546.18)	93,412.03	59,119.51	34,292.53
12	13	Cosco Capital, Inc.	COSCO	44,074.37	(0.74)	1,413.98	153,318.84	49,163.97	71,003.10
13	17	PLDT Inc.	TEL	43,646.00	7.45	5,912.00	545,352.00	432,323.00	108,721.00
14	21	Puregold Price Club, Inc.	PGOLD	41,831.41	17.29	1,763.40	107,311.18	43,648.43	63,662.75
15	16	Globe Telecom, Inc.	GLO	41,703.01	1.78	6,581.20	318,175.17	233,585.28	84,441.93
16	20	Robinsons Retail Holdings, Inc.	RRHI	41,036.98	7.17	922.83	129,543.42	52,307.97	72,736.75
17	14	Jollibee Foods Corporation	JFC	40,606.08	(2.12)	(1,792.22)	190,144.57	109,894.18	80,948.41
18	12	GT Capital Holdings, Inc.	GTAP	39,019.00	(13.15)	2,544.00	364,955.00	176,924.00	175,460.00
19	15	Alliance Global Group, Inc.	AGI	38,033.96	(7.34)	2,960.47	648,193.38	348,111.46	181,602.97
20	23	Metropolitan Bank & Trust Company	MBT	35,210.00	1.28	6,122.00	2,376,664.00	2,063,006.00	304,542.00
21	25	Universal Robina Corporation	URC	33,565.61	(0.20)	1,986.47	169,446.59	76,193.55	86,788.39
22	27	Bank of the Philippine Islands	BPI	32,593.41	3.30	6,385.04	2,191,755.75	1,915,627.58	272,698.25
23	19	PAL Holdings, Inc.	PAL	32,073.11	(18.53)	(9,383.71)	327,768.34	317,258.49	(14,306.82)
24	31	LT Group, Inc.	LTG	30,967.28	21.23	6,212.56	1,215,177.58	965,188.79	181,684.32
25	29	Metro Pacific Investments Corporation	MPI	30,785.00	7.72	1,890.00	612,577.00	369,429.00	185,966.00
26	24	First Philippine Holdings Corporation	FPH	30,774.00	(10.76)	3,199.00	375,568.00	196,011.00	103,756.00
27	22	Lopez Holdings Corporation	LPZ	30,677.00	(12.29)	1,156.00	395,405.00	196,318.00	69,133.00
28	26	Aboitiz Power Corporation	AP	28,745.13	(9.65)	2,059.75	418,680.73	292,493.52	118,745.87
29	18	Ayala Land, Inc.	ALI	28,402.77	(28.42)	4,321.48	716,678.28	473,761.08	210,233.78
30	30	SM Prime Holdings, Inc.	SMPH	26,444.66	(2.40)	8,320.17	688,663.95	380,049.40	300,937.75
31	28	First Gen Corporation	FGEN	24,741.54	(13.82)	3,325.44	268,245.82	131,924.03	111,447.43
32	32	Phoenix Petroleum Philippines, Inc.	PNX	21,936.11	(9.05)	(209.57)	80,694.85	59,178.19	21,445.00
33	33	International Container Terminal Services, Inc.	ICT	21,537.61	(4.88)	3,041.34	287,512.78	212,555.64	65,944.46
34	35	Filinvest Development Corporation	FDC	20,547.76	(1.95)	2,988.24	642,065.42	506,080.26	103,323.22
35	41	Security Bank Corporation	SECB	16,650.29	36.16	2,888.54	784,389.76	664,434.95	119,947.87
36	39	Philippine National Bank	PNB	16,649.92	20.08	1,317.66	1,091,291.07	939,032.99	149,346.14
37	34	Cebu Air, Inc.	CEB	16,009.56	(28.52)	(1,182.98)	154,994.34	113,053.13	41,941.21
38	38	Megaworld Corporation	MEG	15,081.03	1.17	3,506.99	358,117.66	150,158.66	181,352.76
39	36	DMCI Holdings, Inc.	DMC	15,053.25	(26.77)	616.45	207,996.94	112,694.33	76,646.91
40	40	China Banking Corporation	CHIB	13,454.94	5.48	2,217.40	984,224.73	887,420.05	96,788.69
41	42	Rizal Commercial Banking Corporation	RCB	13,205.00	10.53	2,308.00	715,322.00	630,614.00	84,689.00
42	43	Philippine Seven Corporation	SEVN	13,117.75	12.14	103.82	29,682.27	21,540.86	8,141.41
43	37	Integrated Micro-Electronics, Inc.	IMI	13,090.47	(23.01)	(235.61)	52,687.77	29,079.87	18,489.31
44	44	Union Bank of the Philippines	UBP	12,721.70	12.18	2,641.52	754,774.63	659,149.79	94,923.22
45	49	Century Pacific Food, Inc.	CNPF	12,149.51	23.32	1,038.21	34,544.20	14,351.58	20,192.62
46	58	Robinsons Land Corporation	RLC	11,603.98	64.04	3,161.87	194,243.56	90,736.92	102,619.20
47	52	East West Banking Corporation	EW	11,209.60	24.59	2,254.26	384,135.70	332,963.40	51,172.30
48	45	Emperador Inc.	EMP	10,657.59	(3.34)	1,457.47	118,155.11	52,860.03	64,769.43
49	47	Vista Land & Lifescapes, Inc.	VLL	10,265.00	(3.08)	2,337.00	276,481.00	174,092.00	99,983.00
50	46	Bloomberry Resorts Corporation	BLOOM	9,511.68	(11.73)	1,376.55	128,332.60	86,192.51	42,188.01

<sup>1</sup> Net Income attributable to parent company shareholders.

### Top 50 Companies - Return on Assets

Rank	Company	Company Code	ROA (%)	Net Income <sup>1</sup>	Assets
				(in million pesos)	
1	Dizon Copper-Silver Mines, Inc.	DIZ	54.04	46.49	86.02
2	Swift Foods, Inc.	SFI	32.53	93.12	286.28
3	Synergy Grid & Development Phils., Inc.	SGP	28.93	2.37	8.18
4	PTFC Redevelopment Corporation	TFC	25.61	127.99	499.84
5	Supercity Realty Development Corporation	SRDC	20.62	21.24	103.01
6	SPC Power Corporation	SPC	16.91	1,947.53	11,519.14
7	GMA Network, Inc.	GMA7	14.74	2,477.05	16,807.50
8	Global Ferronickel Holdings, Inc.	FNI	12.54	1,285.51	10,247.97
9	Semirara Mining and Power Corporation	SCC	12.20	8,777.42	71,954.37
10	Mabuhay Vinyl Corporation	MVC	11.65	351.86	3,020.53
11	Premium Leisure Corp.	PLC	11.52	2,105.30	18,280.19
12	Eagle Cement Corporation	EAGLE	11.25	5,613.79	49,906.27
13	Pryce Corporation	PPC	10.73	1,419.00	13,227.28
14	Vivant Corporation	VVT	10.68	2,231.88	20,892.46
15	Italpinas Development Corporation	IDC	10.42	187.79	1,802.10
16	Ginebra San Miguel, Inc.	GSMI	10.29	1,530.21	14,875.89
17	D&L Industries, Inc.	DNL	9.87	2,386.42	24,172.51
18	Century Pacific Food, Inc.	CNPF	9.83	3,394.27	34,544.20
19	Asian Terminals, Inc.	ATI	9.78	3,075.20	31,433.26
20	Golden Bria Holdings, Inc.	HVN	9.35	2,573.90	27,521.73
21	Concrete Aggregates Corporation	CA	9.15	33.01	360.73
22	Vitarich Corporation	VITA	9.11	394.62	4,333.17
23	Victorias Milling Company, Inc.	VMC	9.08	865.50	9,526.81
24	Crown Asia Chemicals Corporation	CROWN	8.89	139.18	1,565.70
25	The Philippine Stock Exchange, Inc.	PSE	8.65	557.22	6,441.25
26	Philippine Realty and Holdings Corporation	RLT	7.94	488.45	6,154.71
27	8990 Holdings, Inc.	HOUSE	7.91	5,721.55	72,342.41
28	Wilcon Depot, Inc.	WLCON	7.50	1,969.48	26,262.41
29	MacroAsia Corporation	MAC	7.49	928.46	12,392.67
30	DoubleDragon Properties Corp.	DD	7.33	8,449.25	115,320.33
31	D.M. Wenceslao & Associates, Incorporated	DMW	7.26	2,312.32	31,832.57
32	Bloomerry Resorts Corporation	BLOOM	7.11	9,120.41	128,332.60
33	Fruitas Holdings, Inc.	FRUIT	7.08	125.78	1,777.16
34	Globe Telecom, Inc.	GLO	6.95	22,117.95	318,175.17
35	A Brown Company, Inc.	BRN	6.93	456.84	6,592.84
36	San Miguel Food and Beverage, Inc.	FB	6.87	18,141.00	263,891.00
37	Holcim Philippines, Inc.	HLCM	6.86	3,384.97	49,376.17
38	Far Eastern University, Inc.	FEU	6.77	1,049.61	15,493.08
39	City & Land Developers, Incorporated	LAND	6.76	165.23	2,444.50
40	RFM Corporation	RFM	6.56	1,221.48	18,613.00
41	Puregold Price Club, Inc.	PGOLD	6.55	7,026.54	107,311.18
42	Shakey's Pizza Asia Ventures, Inc.	PIZZA	6.38	805.00	12,624.23
43	Concepcion Industrial Corporation	CIC	6.27	829.71	13,233.13
44	Axelum Resources Corp.	AXLM	6.16	669.30	10,865.00
45	Cebu Holdings, Inc.	CHI	6.01	1,796.28	29,909.88
46	Primex Corporation	PRMX	5.97	150.86	2,525.06
47	Premiere Horizon Alliance Corporation	PHA	5.65	238.18	4,212.82
48	Belle Corporation	BEL	5.62	2,382.42	42,400.76
49	AllHome Corp.	HOME	5.59	1,112.82	19,899.32
50	SM Prime Holdings, Inc.	SMPH	5.46	37,609.67	688,663.95

<sup>1</sup>Net Income attributable to parent company shareholders.

### Top 50 Companies - Return on Equity

Rank	Company	Company Code	ROE (%)	Net Income <sup>1</sup>	Stockholders' Equity
				(in million pesos)	
1	Dizon Copper-Silver Mines, Inc.	DIZ	120.64	46.49	38.53
2	Supercity Realty Development Corporation	SRDC	65.42	21.24	32.47
3	Swift Foods, Inc.	SFI	63.01	93.12	147.78
4	Premiere Horizon Alliance Corporation	PHA	36.46	238.18	653.33
5	Synergy Grid & Development Phils., Inc.	SGP	30.30	2.37	7.81
6	PTFC Redevelopment Corporation	TFC	30.18	127.99	424.15
7	Golden Bria Holdings, Inc.	HVN	28.12	2,573.90	9,153.60
8	DoubleDragon Properties Corp.	DD	27.52	8,449.25	30,699.32
9	Manila Electric Company	MER	27.25	20,233.00	74,244.00
10	Globe Telecom, Inc.	GLO	26.19	22,117.95	84,441.93
11	Italpinas Development Corporation	IDC	25.99	187.79	722.50
12	Cebu Landmasters, Inc.	CLI	25.30	1,985.98	7,849.66
13	GMA Network, Inc.	GMA7	24.39	2,477.05	10,157.13
14	Vitarich Corporation	VITA	22.48	394.62	1,755.57
15	San Miguel Food and Beverage, Inc.	FB	22.47	18,141.00	80,723.00
16	Semirara Mining and Power Corporation	SCC	21.88	8,777.42	40,114.39
17	Bloomerry Resorts Corporation	BLOOM	21.62	9,120.41	42,188.01
18	Ginebra San Miguel, Inc.	GSMI	20.49	1,530.21	7,469.08
19	PLDT Inc.	TEL	19.98	21,725.00	108,721.00
20	COL Financial Group, Inc.	COL	19.87	358.93	1,806.65
21	LBC Express Holdings, Inc.	LBC	19.51	647.35	3,318.86
22	SPC Power Corporation	SPC	18.57	1,947.53	10,487.32
23	Cebu Holdings, Inc.	CHI	18.41	1,796.28	9,759.01
24	Asian Terminals, Inc.	ATI	17.69	3,075.20	17,384.89
25	Philippine Seven Corporation	SEVN	17.64	1,436.24	8,141.41
26	Global Ferronickel Holdings, Inc.	FNI	17.25	1,285.51	7,451.52
27	8990 Holdings, Inc.	HOUSE	17.02	5,721.55	33,613.31
28	Century Pacific Food, Inc.	CNPF	16.81	3,394.27	20,192.62
29	Pryce Corporation	PPC	15.76	1,419.00	9,001.49
30	Concepcion Industrial Corporation	CIC	15.66	829.71	5,299.54
31	Shakey's Pizza Asia Ventures, Inc.	PIZZA	15.53	805.00	5,182.09
32	Vivant Corporation	VVT	15.49	2,231.88	14,406.06
33	MacroAsia Corporation	MAC	15.42	928.46	6,022.83
34	Union Bank of the Philippines	UBP	15.27	14,496.13	94,923.22
35	Eagle Cement Corporation	EAGLE	14.59	5,613.79	38,473.56
36	Ayala Land, Inc.	ALI	14.36	30,187.44	210,233.78
37	East West Banking Corporation	EW	14.08	7,206.00	51,172.30
38	Primex Corporation	PRMX	14.04	150.86	1,074.24
39	Arthaland Corporation	ALCO	13.99	995.55	7,115.59
40	Wilcon Depot, Inc.	WLCON	13.82	1,969.48	14,249.26
41	Far Eastern University, Inc.	FEU	13.79	1,049.61	7,611.47
42	LT Group, Inc.	LTG	13.71	24,908.37	181,684.32
43	D&L Industries, Inc.	DNL	13.54	2,386.42	17,626.62
44	Mabuhay Vinyl Corporation	MVC	13.54	351.86	2,599.37
45	Asia United Bank Corporation	AUB	13.42	4,527.97	33,744.59
46	Rockwell Land Corporation	ROCK	13.28	2,892.55	21,789.00
47	Aboltiz Power Corporation	AP	13.27	15,756.99	118,745.87
48	Premium Leisure Corp.	PLC	13.17	2,105.30	15,989.69
49	First Gen Corporation	FGEN	12.94	14,422.16	111,447.43
50	SM Prime Holdings, Inc.	SMPH	12.50	37,609.67	300,937.75

### Stock Price Gainers

Rank	Company	Company Code	LTP <sup>1</sup>	LTP <sup>1</sup>	YTD Change (%)	1Q 2020	1Q 2020
			end-Mar 2020	end-2019		High <sup>2</sup>	Low <sup>2</sup>
			(in PHP)		(in PHP)		
1	BDO Leasing and Finance, Inc.	BLFI <sup>3</sup>	3.16	1.87	68.98	3.48	1.83
2	Cirtek Holdings Philippines Corporation	TECH	6.65	4.07	63.39	13.38	3.60
3	Metro Alliance Holdings & Equities Corporation "A"	MAH	1.55	0.99	56.57	3.30	0.89
4	Metro Alliance Holdings & Equities Corporation "B"	MAHB	1.48	1.00	48.00	3.24	0.90
5	Swift Foods, Inc. Convertible Preferred	SFIP	1.70	1.36	25.00	1.75	1.36
6	Euro-Med Laboratories Phil., Inc.	EURO	1.97	1.60	23.13	4.49	1.58
7	Grand Plaza Hotel Corporation	GPH	12.76	10.66	19.70	14.50	9.12
8	PLDT Inc.	TEL	1,129.00	988.00	14.27	1,129.00	805.00
9	Manila Broadcasting Company	MBC	12.98	11.50	12.87	13.84	10.52
10	Emperador Inc.	EMP	7.98	7.21	10.68	9.50	6.00
11	Benguet Corporation "B"	BCB	1.09	1.02	6.86	1.20	0.89
11	F & J Prince Holdings Corporation "B"	FJPB	3.80	3.61	5.26	3.81	3.61
13	Manila Mining Corporation "B"	MAB	0.0084	0.0080	5.00	0.0097	0.0042
14	Vantage Equities, Inc.	V	1.12	1.08	3.70	1.25	0.90
15	Keppel Philippines Holdings, Inc. "B"	KPHB	6.00	5.79	3.63	6.80	5.50
16	Del Monte Pacific Limited U.S. Dollar-Denominated Series A-1 Preference Shares	DMPA1 <sup>4</sup>	10.30	10.00	3.00	10.30	9.80
17	GT Capital Holdings, Inc. Non-Voting Perpetual Preferred Shares Series "A"	GTPPA	999.00	990.00	0.91	1,000.00	904.50
18	Century Properties Group, Inc. Preferred A Shares	CPGP	100.80	100.00	0.80	103.00	96.00
19	Anchor Land Holdings, Inc.	ALHI	9.00	8.95	0.56	9.69	8.00
20	ABS-CBN Corporation	ABS	15.82	15.80	0.13	24.85	14.80

### Top 50 Stock Price Losers

Rank	Company	Company Code	LTP <sup>1</sup>	LTP <sup>1</sup>	YTD Change (%)	1Q 2020	1Q 2020
			end-Mar 2020	end-2019		High <sup>2</sup>	Low <sup>2</sup>
			(in PHP)		(in PHP)		
1	MacroAsia Corporation	MAC	4.77	16.50	(71.09)	16.96	3.94
2	Global Ferronickel Holdings, Inc.	FNI	0.57	1.79	(68.16)	1.86	0.455
3	Max's Group, Inc.	MAXS	4.70	12.40	(62.10)	12.40	4.20
4	Megawide Construction Corporation	MWIDE	6.30	16.38	(61.54)	16.80	5.35
5	AllHome Corp.	HOME	4.68	11.64	(59.79)	11.64	4.25
6	Greenery Holdings Incorporated	GREEN	0.80	1.87	(57.22)	2.17	0.65
7	Berjaya Philippines, Inc.	BCOR	2.28	5.20	(56.15)	5.00	1.50
8	SSI Group, Inc.	SSI	1.25	2.78	(55.04)	2.83	0.88
9	Nickel Asia Corporation	NIKL	1.55	3.39	(54.28)	3.48	1.40
10	AgriNurture, Inc.	ANI	6.30	13.50	(53.33)	13.50	5.60
11	PXP Energy Corporation	PXP	4.10	8.64	(52.55)	10.70	3.50
12	GT Capital Holdings, Inc.	GTCAP	407.00	847.00	(51.95)	879.00	290.00
13	Jollibee Foods Corporation	JFC	106.40	216.00	(50.74)	218.00	91.10
14	DITO CME Holdings Corp.	DITO	1.70	3.44	(50.58)	4.20	1.00
15	Eagle Cement Corporation	EAGLE	7.40	14.86	(50.20)	14.88	5.90
15	Shakey's Pizza Asia Ventures, Inc.	PIZZA	4.93	9.90	(50.20)	10.10	4.55
17	Semirara Mining and Power Corporation	SCC	11.00	22.00	(50.00)	22.50	8.30
18	Cebu Air, Inc.	CEB	45.30	89.50	(49.39)	91.00	35.00
19	Boulevard Holdings, Inc.	BHI	0.027	0.053	(49.06)	0.061	0.024
20	Chelsea Logistics and Infrastructure Holdings Corp.	C	2.85	5.50	(48.18)	5.89	1.91
21	EEL Corporation	EEL	5.10	9.80	(47.96)	9.80	5.00
22	D&L Industries, Inc.	DNL	4.95	9.50	(47.89)	9.64	3.97
23	Asiastep Group International Inc.	ABG	5.51	10.46	(47.32)	12.52	5.05
24	Vista Land & Lifescapes, Inc.	VLL	4.08	7.73	(47.22)	7.70	3.02
25	Bloomerry Resorts Corporation	BLOOM	6.00	11.30	(46.90)	11.32	4.03
26	Leisure & Resorts World Corporation Warrants	LRW	0.69	1.29	(46.51)	1.53	0.60
27	Premium Leisure Corp.	PLC	0.305	0.57	(46.49)	0.61	0.255
28	Robinsons Land Corporation	RLC	14.84	27.55	(46.13)	29.80	10.00
29	Bright Kindle Resources & Investments Inc.	BKR	0.60	1.11	(45.95)	1.07	0.51
30	Philippine Infradev Holdings Inc.	IRC	0.68	1.25	(45.60)	1.29	0.54
31	Security Bank Corporation	SECB	107.00	195.00	(45.13)	194.90	79.30
32	Italpinas Development Corporation	IDC	2.09	3.79	(44.85)	4.21	1.50
33	ATN Holdings, Inc. "B"	ATNB	0.53	0.96	(44.79)	1.09	0.330
34	San Miguel Corporation	SMC	91.50	164.00	(44.21)	165.00	72.50
35	ATN Holdings, Inc. "A"	ATN	0.52	0.93	(44.09)	1.05	0.410
36	Now Corporation	NOW	1.41	2.49	(43.37)	2.68	1.00
37	DMCI Holdings, Inc.	DMC	3.77	6.61	(42.97)	7.16	3.10
38	2GO Group, Inc.	2GO	6.00	10.50	(42.86)	10.40	3.30
39	Integrated Micro-Electronics, Inc.	IMI	4.53	7.89	(42.59)	8.46	3.20
40	Philippine Shell Petroleum Corporation	SHLPH	18.86	32.80	(42.50)	35.00	17.50
41	Pacifica Holdings, Inc.	PA	2.75	4.75	(42.11)	6.20	2.40
42	International Container Terminal Services, Inc.	ICT	74.70	128.60	(41.91)	136.20	61.85
43	Philippine National Bank	PNB	20.05	34.50	(41.88)	36.70	18.50
44	Marcventures Holdings, Inc.	MARC	0.57	0.98	(41.84)	1.00	0.450
45	SBS Philippines Corporation	SBS	5.40	9.26	(41.68)	9.48	5.00
46	Leisure & Resorts World Corporation	LR	1.41	2.40	(41.25)	3.10	1.02
47	Cemex Holdings Philippines, Inc.	CHP	1.07	1.82	(41.20)	1.97	0.90
48	San Miguel Food and Beverage, Inc.	FB	50.00	85.00	(41.18)	85.00	44.50
48	Premiere Horizon Alliance Corporation	PHA	0.200	0.340	(41.18)	0.445	0.170
50	AyalaLand Logistics Holdings Corp.	ALLHC	1.76	2.99	(41.14)	3.03	1.10

<sup>1</sup> LTP refers to last traded price. <sup>2</sup> High and Low figures are based on intra-day trading prices. <sup>3</sup> Suspended as of end-Mar 2020 <sup>4</sup> In USD

## Listed Companies Income and Revenues

Total Market	1Q 2020	1Q 2019	% change
Net Income	125,965,140,455.16	211,559,994,978.15	(40.46)
Revenues	2,307,125,286,281.75	2,461,165,696,567.91	(6.26)

Sector Net Income and Revenues	Net Income 1Q 2020	Net Income 1Q 2019	% change	Revenues 1Q 2020	Revenues 1Q 2019	% change
PSEI	105,008,307,727.59	142,026,376,611.15	(26.06)	1,295,246,614,962.84	1,356,392,248,700.98	(4.51)
Financials Sector	37,233,039,060.63	37,486,028,011.57	(0.67)	225,365,395,127.09	209,466,633,215.67	7.59
Industrial Sector	13,905,441,716.14	39,951,603,493.26	(65.19)	613,787,488,292.48	665,702,353,405.28	(7.80)
Holding Firms Sector	33,317,176,664.00	68,888,048,830.00	(51.64)	994,727,394,609.00	1,093,069,751,228.00	(9.00)
Property Sector	30,630,141,699.15	34,444,143,337.95	(11.07)	127,010,534,130.76	137,885,240,664.32	(7.89)
Services Sector	10,790,741,240.46	29,101,697,410.26	(62.92)	328,165,776,335.41	333,649,295,098.30	(1.64)
Mining & Oil Sector	604,978,212.79	1,639,470,606.10	(63.10)	17,794,810,622.01	20,810,295,753.34	(14.49)
Small, Medium and Emerging	9,140,435.00	(49,482,891.00)	118.47	262,064,287.00	480,228,901.00	(45.43)
Exchange Traded Fund	(525,518,573.00)	98,486,180.00	(633.60)	11,822,878.00	101,898,302.00	(88.40)

## Quarterly Stock Market Statistics

(in pesos)	1Q 2020	4Q 2019	1Q 2019	Y-o-Y % Change	1Q20 vs. 4Q19 % Change
Total Market Capitalization	12,049,637,746,716.10	16,705,349,878,904.80	17,235,981,417,484.70	(30.09)	(27.87)
Domestic Market Capitalization	9,778,488,012,107.09	13,946,808,712,007.40	14,581,913,494,835.00	(32.94)	(29.89)
Value Turnover	400,594,390,700.86	397,447,966,241.87	488,944,708,819.57	(18.07)	0.79
Average Daily Value Turnover	6,676,573,178.35	6,515,540,430.19	8,015,487,029.83	(16.70)	2.47
Foreign Buying	206,092,989,716.19	217,704,186,628.95	285,033,690,599.64	(27.70)	(5.33)
Foreign Selling	236,987,695,291.14	236,319,276,276.08	252,390,291,860.18	(6.10)	0.28
Net Foreign Buying/(Selling)	(30,894,705,574.95)	(18,615,089,647.14)	32,643,398,739.46	(194.64)	(65.97)
% of Foreign to Total Value Turnover	55.3%	57.1%	55.0%		

Quarterly Index Performance	End-Mar 2020	End-Dec 2019	End-Mar 2019	Y-o-Y % Change	1Q2020 vs. 4Q2019 % Change
PSEI	5,321.23	7,815.26	7,920.93	(32.82)	(31.91)
All Shares Index	3,237.77	4,649.67	4,864.17	(33.44)	(30.37)
Financials Index	1,223.64	1,863.65	1,762.71	(30.58)	(34.34)
Industrial Index	6,361.71	9,635.07	11,720.35	(45.72)	(33.97)
Holding Firms Index	5,233.52	7,592.07	7,736.37	(32.35)	(31.07)
Property Index	2,748.30	4,154.52	4,115.57	(33.22)	(33.85)
Services Index	1,192.04	1,531.10	1,608.34	(25.88)	(22.14)
Mining & Oil Index	4,161.90	8,091.98	7,930.78	(47.52)	(48.57)

Notes:					
ROA (Return on Assets) is computed as:	$\frac{\text{Net Income}}{\text{Total Assets}}$	-	Figures for net income, revenues, assets, liabilities and stockholders' equity were based on the annual financial statements submitted by listed companies as of August 26, 2020. All asset and liabilities figures refer to consolidated figures.		
ROE (Return on Equity) is computed as:	$\frac{\text{Net Income}}{\text{Total Shareholders' Equity}}$	-	ROA, ROE and EPS use latest available four-quarter trailing net income attributable to parent company shareholders. ROE computation uses stockholders' equity attributable to parent company shareholders.		
EPS (Earnings Per Share) is computed as:	$\frac{\text{Net Income}}{\text{Outstanding Shares}}$	-	Data is based on the submission of 251 listed companies. Foreign-domiciled companies and companies listed after March 31, 2020 are not included in the Top 50 lists.		
BV (Book Value) is computed as:	$\frac{\text{Total Shareholders' Equity}}{\text{Outstanding Shares}}$				

The data contained in the PSE Quarterly Top 50 was collated by the Philippine Stock Exchange. The PSE does not make any representations or warranties on matters such as, but not limited to, the accuracy, timeliness, completeness, currentness, non-infringement, merchantability or fitness for any particular purpose of the information and data herein contained. The PSE assumes no liability and responsibility for any loss or damage suffered as a consequence of any errors or omissions in the report, or any decision made or action taken in reliance upon information contained herein. The information contained herein is for information purposes only, does not constitute investment advice, and is not intended to influence investment decisions. Advice from a securities professional is strongly recommended.